Payoneer Leverages Citi's Blockchain Technology to Enable 24/7 Global Intracompany Money Transfers

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NEW YORK, Aug. 12, 2025 /PRNewswire/ -- Payoneer (NASDAQ: PAYO), the global financial technology company powering business growth across borders, today announced a collaboration with Citi to launch real-time, blockchain-enabled treasury transfers via Citi® Token Services, the firm's tokenized liquidity and payment platform. This new capability enables Payoneer to transfer funds between its global accounts in participating branches and currencies with greater speed, automation and transparency.

This marks a major step in Payoneer's long-term commitment to modernizing its financial stack through thoughtful, purpose-driven innovation. The collaboration leverages Citi's blockchain-based solution to move money across Payoneer-owned accounts, helping to reduce reliance on traditional payment methods and delays caused by banking cut-off times, holidays and weekends. This builds on Payoneer's existing relationship with Citi to leverage the global bank's Banking as a Service and cross-border FX and payment capabilities.

"We're constantly looking for ways to simplify the complex world of cross-border payments," said Bea Ordonez, Chief Financial Officer, Payoneer. "Blockchain-based infrastructure is transforming how money moves globally and with Citi Token Services, we gain the ability to move money in real time across borders, delivering a faster, more efficient experience for our customers."

The expected benefits of this infrastructure include:

- **Instant Global Liquidity:** Transfer funds 24/7 between Payoneer entities in markets like the U.S., UK, and Singapore, reducing delays and constraints tied to weekends or holidays.
- **Improved Treasury Efficiency:** Enables fast, transparent, and automated intra-company transfers, streamlining both cash management and FX risk mitigation through programmable, blockchain-based settlements.
- **Simple Integration:** Modern APIs and blockchain protocols allow for easy integration with existing treasury and payment systems, minimizing the need for complex infrastructure changes and accelerating time to market.

"Citi Token Services is transforming how our global clients manage liquidity and payments, providing real-time, 24/7, cross-border access and significantly improving efficiency," said Ryan Rugg, Global Head of Digital Assets, Treasury and Trade Solutions at Citi. "In this rapidly evolving digital banking landscape, we're pleased to collaborate with clients, like Payoneer, on a range of our cross-border payments capabilities to deliver secure, scalable and transparent payments globally."

Launched in 2024, Citi Token Services facilitates multimillion-dollar transactions and provides always-on cross-border liquidity and payments between participating Citi branches. It has processed billions in transaction value since its launch. Citi Token Services is live in the United States, United Kingdom, Singapore and Hong Kong branches with transfers in US dollars (USD).

About Payoneer

Payoneer is the financial technology company empowering the world's small and medium-sized businesses to transact, do business, and grow globally. Payoneer was founded in 2005 with the belief that talent is equally distributed, but opportunity is not. It is our mission to enable any entrepreneur and business anywhere to participate and succeed in an increasingly digital global economy. Since our founding, we have built a global financial stack that removes barriers and simplifies cross-border commerce. We make it easier for millions of SMBs, particularly in emerging markets, to connect to the global economy, pay and get paid, manage their funds across multiple currencies, and grow their businesses.

For more information, visit www.payoneer.com.

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