Payoneer Receives OCC Conditional Approval to Form Stablecoin National Trust Bank

November 23, 2026

NEW YORK, Nov. 20, 2026 /PRNewswire/ -- **Payoneer**, the global financial technology company powering business growth across borders, today announced that it has received preliminary conditional approval from the U.S. Office of the Comptroller of the Currency (OCC) to form PAYO Digital Bank, a national trust bank designed to support stablecoin functionality for global business. Today's approval creates a path for Payoneer to build a federally regulated foundation for the future of cross-border commerce, supporting the businesses as they adopt stablecoins and simplifying how they pay and get paid globally. PAYO Digital Bank is now able to operate in its organizational phase, while it seeks final approval to open for business.

Once PAYO Digital Bank receives final OCC approval to open and issue payment stablecoins, it plans to issue PAYO-USD, a fully reserved, GENIUS Act-compliant stablecoin. PAYO-USD, which will not be listed on exchanges, will serve as a balance within the Payoneer ecosystem that will drive interoperability between traditional and blockchain-based currencies. This delivers real-world utility, giving businesses access to safe stablecoin balances and allowing for frictionless movement into local currencies where they operate. This builds on Payoneer's existing network, delivering local currency payouts in 190+ markets.

"The promise of stablecoin is to simplify global commerce. That can only happen when stablecoin is useful in the markets where our customers operate," said Rob Morgan, CEO of PAYO Digital Bank. "More than one third of our customers already use stablecoin today. PAYO-USD is designed to improve the experience, making it seamless for businesses to convert their stablecoin balances into the local currencies needed to run their business, giving them more choice, faster movement of funds, and an easier way to transact globally."

PAYO Digital Bank will offer a wide range of stablecoin services, allowing customers to hold stablecoin balances in bank-approved digital wallets, enable businesses to pay or be paid in a variety of third-party stablecoins, and convert their balances into fiat in the local markets where they operate. The bank will operate under direct federal oversight, enabling global businesses to adopt stablecoin payments from a safe and trusted partner.

About Payoneer

Payoneer is the financial platform for cross-border business and global payments. Payoneer

empowers millions of businesses with the financial tools and services they need to grow and transact globally with confidence. Payoneer makes it easier for businesses, particularly in emerging markets, to connect to the global economy, pay and get paid across borders, manage their funds across multiple currencies, and grow their businesses.

For more information, visit **https://www.payoneer.com/**

Forward-Looking Statements

This press release includes, and oral statements made from time to time by representatives of Payoneer, may be considered "forward-looking statements" within the meaning of the "safe harbor" provisions of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements generally relate to future events or Payoneer's future financial or operating performance. In some cases, you can identify forward-looking statements by terminology such as "may," "should," "expect," "intend," "plan," "will," "estimate," "anticipate," "believe," "predict," "potential" or "continue," or the negatives of these terms or variations of them or similar terminology. Such forward-looking statements are subject to risks, uncertainties, and other factors which could cause actual results to differ materially from those expressed or implied by such forward looking statements. These forward-looking statements are based upon estimates and assumptions that, while considered reasonable by Payoneer and its management, as the case may be, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, but are not limited to: (1) our ability to consummate the merger with Neon Maple Parent Inc., a corporation incorporated under the laws of Canada ("Nuvei"), on the expected terms or according to the anticipated timeline; (2) changes in applicable laws or regulations; (3) the possibility that Payoneer may be adversely affected by geopolitical events and conflicts, such as Israel's and the United States' conflicts in the Middle East, and other economic, business and/or competitive factors, such as changes in global trade policies (including the imposition of tariffs); (4) changes in the assumptions underlying our financial estimates; (5) the outcome of any known and/or unknown legal or regulatory proceedings; and (6) other risks and uncertainties set forth in Payoneer's Annual Report on Form 10-K for the period ended December 31, 2025 and subsequent reports filed by Payoneer with the SEC. Nothing in this press release should be regarded as a representation by any person that the forward-looking statements set forth herein will be achieved or that any of the contemplated results of such forward-looking statements will be achieved. You should not place undue reliance on forward-looking statements, which speak only as of the date they are made. Payoneer does not undertake any duty to update these forward-looking statements.

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